



## **PSG Group (South Africa): Group Restructuring**

### **Informative Notice (FTSE/JSE Africa Index Series)**

24 August 2022

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FTSE/JSE note the announcement by PSG Group (South Africa, ZAE000013017, FTSE/JSE Mid Cap) relating to the Group Restructuring, which consists of the unbundling of its shareholding in certain listed entities, followed by a scheme of arrangement to effect its delisting. For each PSG Group share a holder would receive 3.86921 shares of PSG Konsult (South Africa, ZAE000191417, FTSE/JSE Small Cap), 1.81597 shares of Curro Holdings (South Africa, ZAE000156253, FTSE/JSE Small Cap), 0.12364 shares of Kaap Agri (South Africa, ZAE000244711, FTSE/JSE Fledgling), 1.02216 shares of Stadio Holdings (South Africa, ZAE000248662, FTSE/JSE Fledgling) and 1.03650 shares of CA Sales Holding (ZAE400000036). PSG Group is expected to trade ex-entitlement to the unbundlings on 07 September 2022. Subsequently, PSG Group will purchase the remaining shares for a cash consideration of ZAR 23, and is expected to suspend from the open on 21 September 2022.

Based on the current timetable, subject to approval from the Exchange, and in light of the membership of the companies being distributed and the anticipated associated delisting of PSG Group, FTSE Russell intends to remove PSG Group from its indices effective from the open of 07 September 2022 at market price (i.e. prior to the company trading ex-entitlement). Simultaneously, the investability weighting for the unbundled companies will be increased in FTSE/JSE indices in accordance with the unbundling terms.

FTSE/JSE will issue further notices in due course.

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